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**RESTRUCTURED SYLLABUS FOR B.A. [ECONOMICS] UNDER
CHOICE BASED CREDIT SYSTEM**

UNDER VINOBA BHAVE UNIVERSITY HAZARIBAGH.

B.A. ECONOMICS [GENERAL]/GENERIC

<u>Semester I</u> Paper I: Micro Economics I	<u>Semester II</u> Paper I: Money and Banking
<u>Semester III</u> Paper III: Indian Economics	<u>Semester IV</u> Paper IV: Development Issues of Indian Economy
<u>Semester V</u> Paper V: Micro Economics II X	<u>Semester VI</u> Paper VI: Public Finance and International Trade X

Chandra P
20/7/2023

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Hazaribag

Semester I
Paper I
Micro Economics – I

Full Marks - 80

Time - 3 Hrs

Candidates will have to answer **four** questions out of total of **eight** questions. **Question no. 1 will be compulsory**, comprising **5** multiple choice questions of **2** marks each and **2** short answer questions carrying **5** marks each.

Unit I: Introduction

1.1: Subject Matter of Economics; Central Economic Problems; Production Possibility Frontier.

1.2: Micro and Macro Economics; Positive and Normative Economics.

Unit 2: Consumer Behaviour and Demand

2.1: Cardinal Utility Analysis: Total and marginal Utility; Law of Diminishing Marginal Utility; Law of Equi-Marginal Utility; Consumer's Equilibrium.

2.2: Ordinal Utility Analysis: Indifference Curves; Budget Constraints; Consumer's Equilibrium.

2.3: Consumer's Surplus: Marshall and Hicks.

2.6: Theory of Demand; Elasticity of Demand: Price, Income and Cross.

Unit 3: Theory of Production

3.1: Production Function: Short Run and Long Run.

3.2: Law of Variable Proportions; Returns to Scale: Economies of Scale.

3.3: Isoquant Analysis; Iso-Cost Line; Producer's Equilibrium.

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Semester II
Paper - II
Money and Banking

Full Marks - 80

Time - 3 Hrs

Candidates will have to answer **four** questions out of total of **eight** questions. **Question no. 1 will be compulsory**, comprising **5** multiple choice questions of **2** marks each and **2** short answer questions carrying **5** marks each.

Unit 1: Money

- 1.1: Money: Meaning & Function: Role of Money in Capitalistic, Socialistic & Mixed Economies.
- 1.2: Quantity Theory of Money: Transactions Approach and Cash Balance Approach.

Unit 2: Central Banking

- 2.1: Objectives, Functions and Limitations of Central Bank with reference of RBI.
- 2.2: Quantitative and Qualitative Methods of Credit Control.

Unit 3: Commercial Banking

- 3.1: Meaning, Types, Functions and Principles of Commercial Banks.
- 3.2: Process of Credit Creation.
- 3.4: Commercial Banking in India: Evaluation of Banking Sector since Independence; Critical Appraisal of Commercial Banking after Nationalization.

Unit 4: Inflation

- 4.1: Definition, Types, Causes and Effects of Inflation.
 - 4.2: Measures to Control Inflation.
 - 4.3: Concept of Inflationary Gap.
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Semester III
Paper - III
Indian Economics

Full Marks - 80

Time - 3 Hrs

Candidates will have to answer **four** questions out of total of **eight** questions. **Question no. 1 will be compulsory**, comprising **5** multiple choice questions of **2** marks each and **2** short answer questions carrying **5** marks each.

Unit 1: Structure of Indian Economy

- 1.1: Basic Features of Indian Economy
- 1.2: Natural Resources: Land, Water and Forest Resources.
- 1.3: Broad Demographic Features.

Unit 2: Planning in India

- 2.1: Objectives, Achievements and Failures of Planning; Analysis of Current Five Year plan.
- 2.2: New Economic Reforms: Liberalization, Privatization and Globalization; Their progress.

Unit 3: Important Areas of Concern

- 3.1: Poverty and Inequality;
 - 3.2: Problem of Unemployment;
 - 3.3: Problem of Rising Prices;
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Semester IV

Paper IV

Development Issues of Indian Economy

Full Marks - 80

Time - 3 Hrs

Candidates will have to answer **four** questions out of total of **eight** questions. **Question no. 1 will be compulsory**, comprising **5** multiple choice questions of **2** marks each and **2** short answer questions carrying **5** marks each.

Unit 1: Agriculture

- 1.1: Nature, Importance and Trends of Indian Agriculture.
- 1.2: Land Reforms.
- 1.3: New Agricultural Strategy and Green Revolution.
- 1.4: Rural Credit.

Unit 2: Industry

- 2.1: Industrial Development during the Planning Period.
- 2.2: Industrial Policies of 1948, 1956 and 1991.
- 2.3: Large Scale Industries: Sugar, Iron and Steel, Jute and Cotton Textile Industries.
- 2.4: Small Scale Industries: Growth, Importance and Problems.

Unit 3: External Sector

- 3.1: Role of Foreign Trade.
 - 3.2: Trends in Export and Import.
 - 3.3: Composition and Direction of India's Foreign trade.
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